

Coonamble Shire Council

General Purpose Financial Statements

for the year ended 30 June 2019

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Coonamble Shire Council advises that the ordinary Council meeting to be held on 13/11/2019 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2019

A summary of the Financial Statements is provided below.

	2019 \$ '000	2018 \$ '000
Income Statement		
Total income from continuing operations	26,346	25,464
Total expenses from continuing operations	20,880	22,808
Operating result from continuing operations	5,466	2,656
Net operating result for the year	5,466	2,656
Net operating result before grants and contributions provided for capital purposes	1,101	1,668
Statement of Financial Position		
Total current assets	29,783	32,081
Total current liabilities	(3,988)	(5,534)
Total non-current assets	296,395	285,448
Total non-current liabilities	(169)	(175)
Total equity	322,021	311,820
Other financial information		
Unrestricted current ratio (times)	7.28	5.13
Operating performance ratio (%)	5.47%	8.00%
Debt service cover ratio (times)	133.73	131.98
Rates and annual charges outstanding ratio (%)	6.27%	5.18%
Infrastructure renewals ratio (%)	172.25%	113.25%
Own source operating revenue ratio (%)	50.80%	61.58%
Cash expense cover ratio (months)	17.33	18.39

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.coonambleshire.nsw.gov.au

Locations: Coonamble Shire Administration Buildings
Coonamble Library
Gulargambone Library
Quambone Library

Submissions close one week after the above public meeting has been held.