



BUSINESS

INCENTIVE

SCHEME

POLICY

BUSINESS INCENTIVE SCHEME POLICY

Council wishes to encourage the establishment of businesses that are sustainable - financially and environmentally - and provide long term benefit to the Coonamble Shire Community, by:

(1) Attracting new business to the Shire;

and

(2) Support local businesses to assist them to remain profitable, competitive and provide ongoing and increased employment opportunities.

The Scheme will provide targeted assistance where it will result in employment and investment opportunities.

Prior to applying for assistance, applicants must discuss the scheme with the economic development unit. A business plan must be submitted to support the proposal for assistance.

Council will make the determination in regard to any provision of assistance.

BUSINESS INCENTIVE SCHEME GUIDELINES

In accordance with Council's Business Incentive Scheme Policy Council recognizes that the creation of employment for the Shire is one of the most critical challenges faced.

All applications will be considered on merit and will be considered by Council on a case by case basis. There is no automatic right to assistance.

Applicants must satisfy the following criteria:

- Have a registered ABN
- The development will result in job creation
- The incentive provided gives value for money to the community.

FINANCIAL INCENTIVE POSSIBILITIES

Economic Development Assistance:

All eligible businesses will be entitled to assistance from the Economic Development Unit or from the Grants & Events Manager to seek external opportunities to fund business activity and development.

Cash Subsidies:

Employment subsidies of up to \$100 per month for businesses that employ additional staff. A minimum of two full time equivalent positions subsidy for up to 12 months.

Other Assistance:

Council will consider providing assistance in following areas, on a case by case basis:

LAND:

Council will consider proposals relating to the purchase of land owned by Council.

COUNCIL CHARGES:

Partial relief will be considered in regard to rates charges, permits and development charges levied by Council.

IN KIND CONTRIBUTION:

Council will consider applications requesting the use of council plant and equipment.

RELOCATION ASSISTANCE:

Council will consider the provision of incentives to established businesses wishing to relocate to the Coonamble Shire.

Monitoring:

All recipients of Council assistance will be required to provide a report after six months as to the status of the business. Follow up will be conducted by the economic development unit.

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